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REPORT OF THE TRUSTEES OF THE UNIVERSITY.

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SECRETARY AND TREASURER'S REPORT.

RALEIGH, N. C. Nov. 15th, 1869.

*To His Excellency, Governor W. W. Holden, and the Board  
of Trustees of the University of North Carolina:*

As the Secretary and Treasurer of the University I have the honor to submit the following report :

During the past fiscal year I have been diligently engaged in endeavoring to secure the debts due the University, which came into my hands from my predecessor in office, but I regret to say that but little has been accomplished. The larger portion of the debtors are insolvent, and some of them have gone into bankruptcy ; so that I have not been able to make collections or even secure, satisfactorily, the ultimate payment of the debts. Except in cases of known insolvency, I have placed the claims in the hands of attorneys for collection by suit, or have taken other measures to secure an early adjustment.

As early as practicable my attention was directed to the importance of appointing suitable agents to look after the interest of the University in escheated property, and accord-